



Bank of Zambia

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA
TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **17/2019** held on **Thursday, August 15, 2019**. Total bids received amounted to **K 906.10 million** (face value) and the allocation was **K 686.84 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000006798	K75.00 Mn	K 104.89 Mn	K 104.89 Mn	K 100.74 Mn	K96.0488	16.5002	15.8482	16.4950-16.5002	Nil
182 DAYS	ZM3000006806	K160.00 Mn	K 137.97 Mn	K 76.69 Mn	K 70.05 Mn	K91.3459	19.0000	17.3557	16.0000-19.0000	26.2500-26.2500
273 DAYS	ZM3000006814	K240.00 Mn	K 101.09 Mn	K 101.09 Mn	K 84.63 Mn	K83.7194	26.0001	21.7671	5.5001-26.0001	Nil
364 DAYS	ZM3000006822	K475.00 Mn	K 562.15 Mn	K 549.73 Mn	K 431.42 Mn	K78.4777	27.5001	21.5814	22.8901-27.5001	36.4884-36.4884
	Total	K950. 00 Mn	K 906.10 Mn	K 832.40 Mn	K 686.84 Mn					

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